



Wycliffe Estates Ltd
Penwater
Lostwithiel
Cornwall
PL22 0RJ

Reservation Agreement Letter – Open Market Housing

Date:

Development: Castle Hill, Lostwithiel

Unit Number:

Price:

I herewith confirm my understanding and agreement to reserve the above unit as per the conditions listed below:-

- i) The £2,000 non refundable reservation fee holds the property for a period of 12 months, within which time a contract package will be sent to my/our solicitor.
- ii) An exchange of contracts (with a minimum of 10% of the full purchase price) will be required within 8 weeks of the contract package being received by my/our solicitor.
- iii) The full reservation fee of £2,000 will be forfeited should I/we fail to exchange contracts within the 8 week period. Any additional time will be subject to the developers' discretion. An extension can be arranged in some cases, please speak to Christopher Taylour for further information.
- iv) I understand I am reserving the unit from plans and as with any new build development, specifications can vary during the course of the development, although I understand the developers will inform me of any material design or specification changes.
- v) The £2,000 reservation fee will be deducted from the full purchase price when the sale is completed.
- vi) The £2,000 reservation fee will be reimbursed in the event that I/we do not receive the contract package within 12 months of today's date.

I herewith confirm my agreement of the above:

Name:

Signed:

Date:

Reservation Cheque received by (representative of Wycliffe Estates Ltd):

Name: Christopher Taylour

Signed:

Date: